

A regular meeting of the Board of Directors of the Washington Township Health Care District was held on Wednesday, June 28, 2023 in the Board Room at 2000 Mowry Avenue, Fremont and Zoom access was provided. Director Stewart called the meeting to order at 6:00 p.m. and led those present in the Pledge of Allegiance.

*CALL TO ORDER*

Roll call was taken. Directors present: Bernard Stewart, DDS; Michael Wallace; William Nicholson, MD; Jeannie Yee

*ROLL CALL*

Absent: Jacob Eapen, MD

Also present: Kimberly Hartz; Tom McDonagh; Larry LaBossiere; Tina Nunez; Paul Kozachenko; Cheryl Renaud

Director Stewart welcomed any members of the general public to the meeting.

*OPENING REMARKS*

Director Stewart noted that Public Notice for this meeting, including Zoom information, was posted appropriately on our website. This meeting is being conducted in the Board Room and by Zoom.

There were no Oral Communications.

*COMMUNICATIONS  
ORAL*

There were no Written Communications.

*COMMUNICATIONS  
WRITTEN*

Dr. Stewart presented the Consent Calendar for consideration:

*CONSENT CALENDAR*

- A. Consideration of Medical Staff: Allergy & Immunology Privileges
- B. Consideration of Medical Staff: Dermatology Privileges
- C. Consideration of Medical Staff: Gastroenterology Privileges
- D. Consideration of Medical Staff: General Dentistry Privileges
- E. Consideration of Medical Staff: Moderate Sedation Privileges
- F. Consideration of Medical Staff: Nephrology Privileges
- G. Consideration of Medical Staff: Nurse Practitioner – Medicine Privileges
- H. Consideration of Medical Staff: Nurse Practitioner – Surgical Privileges
- I. Consideration of Medical Staff: Podiatry Privileges
- J. Consideration of Medical Staff: Psychiatry Privileges
- K. Consideration of Medical Staff: Radiology Privileges

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L. Consideration of Medical Staff: Radiosurgery

M. Consideration of Medical Staff: Registered Nurse First Assistant Privileges

N. Consideration of Medical Staff: Rheumatology Privileges

O. Consideration of Medical Staff: Sleep Medicine Privileges

P. Consideration of Medical Staff: Teleradiology Privileges

Director Wallace moved that the Board of Directors approve the Consent Calendar, Items A through P. Director Yee seconded the motion.

Roll call was taken:

Bernard Stewart, DDS – aye  
Michael Wallace – aye  
William Nicholson, MD – aye  
Jacob Eapen, MD – absent  
Jeannie Yee – aye

Motion Approved.

Director Wallace moved for adoption of Resolution No. 1252 and Resolution No. 1253 Pension and OPEB Administrative and Assumption Modifications to Funding Policies.

Director Nicholson seconded the motion.

Director Stewart asked if there were any comments from the members of the public. There were none.

Roll call was taken:

Bernard Stewart, DDS – aye  
Michael Wallace – aye  
William Nicholson, MD – aye  
Jacob Eapen, MD – absent  
Jeannie Yee – aye

Motion Approved.

There were no announcements.

*ACTION ITEMS:  
RESOLUTION NO. 1252  
& 1253 PENSION AND  
OPEB  
ADMINISTRATIVE AND  
ASSUMPTION  
MODIFICATIONS TO  
FUNDING POLICIES*

*ANNOUNCEMENTS*

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Director Stewart adjourned the meeting to closed session at 6:07 p.m., as the discussion pertained to reports regarding Medical Audit & Quality Assurance Matters pursuant to Health & Safety Code Sections 32155, Conference involving Trade Secrets pursuant to Health & Safety Code section 32106, and Conference with Legal Counsel – Anticipated Litigation pursuant to Government Code section 54956.9(d)(2). Director Stewart stated that the public has a right to know what, if any, reportable action takes place during closed session. Since this meeting was being conducted in the Board Room and via Zoom, there is no way of knowing when the closed session will end, the public was informed they could contact the District Clerk for the Board's report beginning June 29, 2023. The minutes of this meeting will reflect any reportable actions.

*ADJOURN TO CLOSED SESSION*

Director Stewart reconvened the meeting to open session at 8:17 pm. The District Clerk reported that during the closed session, the Board approved the closed session meeting minutes of May 15 and 24, 2023 and the Medical Staff Credentials Committee Report by unanimous vote of all Directors present. Also, the Board of Directors rejected the Claim filed by Gina Council and Elizabeth Drachnik and the Chief Executive Officer was directed to provide the claimants with Notice of Rejection of the Claim.

*RECONVENE TO OPEN SESSION & REPORT ON CLOSED SESSION*

There being no further business, Director Stewart adjourned the meeting at 8:18 pm.

*ADJOURNMENT*

DocuSigned by:  
*Bernard Stewart*  
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Bernard Stewart, DDS  
President

DocuSigned by:  
*Jeannie Yee*  
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Jeannie Yee  
Secretary

**RESOLUTION NO. 1252  
OF THE  
BOARD OF DIRECTORS OF THE  
WASHINGTON TOWNSHIP HEALTH CARE DISTRICT  
  
RETIREMENT PLAN FUNDING POLICY**

WHEREAS, the Washington Township Health Care District (District) maintains the Washington Township Health Care District Retirement Plan (Plan) for employees and retirees pursuant to section 401(a) of the Internal Revenue Code.

WHEREAS, the main financial objective of the Plan, a defined benefit pension plan, is to fund the long-term costs of defined benefits to Plan participants through a systematic and disciplined accumulation of resources (contributions and related investment earnings) that are sufficient, on an actuarially determined basis, to pay promised benefits to Plan participants over their lifetimes.

WHEREAS, the District has adopted Governmental Accounting Standards Board Statement Number 68 (GASB 68), designed to improve accounting and financial reporting by State and local governments with respect to pension benefits such as those provided under the Plan.

WHEREAS, GASB 68 requires a funding policy to establish minimum standards for the funding of the Plan's pension obligations by the District.

WHEREAS, the Plan's actuary also requires a funding policy in order for the Plan's actuary to determine how to measure the Plan's funded status and to compute the Actuarial Determined Contribution (ADC) for the Plan for each year.

WHEREAS, the District previously adopted a funding policy for the Plan that the Plan's actuary has reviewed and utilized to determine the ADC for the Plan for prior years.

WHEREAS, the Plan's actuary is now recommending that the existing funding policy be enhanced by the utilization of both (i) a five-year asset smoothing method to determine the actuarial value of the Plan's assets and (ii) a 20-year layered level dollar amortization of actuarial gains and losses.

WHEREAS, the District understands the rationale behind each of these techniques and wishes to implement these techniques by adopting a revised funding policy for the Plan.

NOW THEREFORE, the District hereby adopts this resolution implementing a revised Retirement Plan Funding Policy and directing the Chief Executive Officer and the Chief Financial Officer to take the appropriate steps to fully implement the intent of this Resolution.

The District believes that its funding policy, as generally described below, and its implementation satisfy the requirements of both GASB 68 and the Plan's actuary by addressing the following general policy objectives:

- Ensure pension funding is based on actuarially determined contributions;
- Build funding discipline into the policy to ensure that promised benefits can be paid; and
- Require clear reporting to show how and when pension plans will be adequately funded.

The key indicator of future contributions is based on professional, actuarial-based judgment applied to projected cash flows from contributions made by the District as the contributing entity and the contributions made by employees who are subject to the California Public Employees' Pension Reform Act of 2013 (PEPRA). The District expects to achieve that goal by earning its assumed rate of return over the long-term, prudently managing its liabilities and depending on consistent payment of required contributions. Efforts will be made to keep the District's pension contributions relatively stable from year to year. Pension costs will be allocated and spent from assets of the Plan. In determining the ACD for the Plan each year, the Plan's actuary will utilize both (i) a five-year asset smoothing method to determine the actuarial value of the Plan's assets and (ii) a 20-year layered level dollar amortization of actuarial gains and losses.

The Chief Financial Officer and the Plan's actuary are authorized and directed to take the steps that are necessary or appropriate to address any matters that arise in connection with the implementation of this policy in a manner that is consistent with and furthers the goals of this policy. This policy will be reviewed annually by the Chief Financial Officer, who shall periodically report on the funded status of the Plan and the implementation of this policy to the Chief Executive Officer, the Board of Directors, or both, as requested. In addition, to help offset related risks, efforts will be made to provide a reasonable margin for adverse experience.

PASSED AND ADOPTED by the Board of Directors of the WASHINGTON TOWNSHIP HEALTH CARE DISTRICT this 28th day of June, 2023, by the following vote:

AYES: Directors Stewart, Wallace, Nicholson, Yee

NOES:

ABSENT: Director Eapen

DocuSigned by:  
*Bernard Stewart*  
FE8D086E54844E2  
BERNARD STEWART, DDS  
President of the Washington Township  
Health Care District Board of Directors

DocuSigned by:  
*Jeannie Yee*  
02007A853B4E4BA  
JEANNIE YEE  
Secretary of the Washington Township  
Health Care District Board of Directors

**RESOLUTION NO. 1253  
OF THE  
BOARD OF DIRECTORS OF THE  
WASHINGTON TOWNSHIP HEALTH CARE DISTRICT**

**OTHER POST-EMPLOYMENT BENEFITS FUNDING POLICY**

WHEREAS, the Washington Township Health Care District (District) maintains the Washington Township Health Care District Other Post-Employment Benefits Plan (Plan) for employees and retirees pursuant to section 106 of the Internal Revenue Code.

WHEREAS, the main financial objective of the Plan, is to provide retirement benefits other than pension benefits (i.e. other post-employment benefits or OPEB), to fund the long-term costs of accrued benefits to Plan participants through a systematic and disciplined accumulation of resources (contributions and related investment earnings) in an established OPEB Trust that are sufficient, on an actuarially determined basis, to pay promised benefits to Plan participants.

WHEREAS, the District has the option, at its discretion, to pay the benefit costs directly from the operations of the District and not pay the costs directly from the OPEB Trust.

WHEREAS, the District has adopted Governmental Accounting Standards Board Statement Number 75 (GASB 75), designed to improve accounting and financial reporting by State and local governments with respect to other post-employment benefits such as those provided under the Plan.

WHEREAS, GASB 75 requires a funding policy to establish minimum standards for the funding of the Plan's benefit obligations by the District.

WHEREAS, the Plan's actuary also requires a funding policy in order for the Plan's actuary to determine how to measure the Plan's funded status and to compute the Actuarial Determined Contribution (ADC) for the Plan for each year.

WHEREAS, the District previously adopted a funding policy for the Plan that the Plan's actuary has reviewed and utilized to determine the ADC for the Plan for prior years.

WHEREAS, the Plan's actuary is now recommending that the existing funding policy be enhanced by the utilization of both (i) a five-year asset smoothing method to determine the actuarial value of the Plan's assets and (ii) a 20-year layered level dollar amortization of actuarial gains and losses.

WHEREAS, the District understands the rationale behind each of these techniques and wishes to implement these techniques by adopting a revised funding policy for the Plan.

NOW THEREFORE, the District hereby adopts this resolution implementing a revised OPEB Funding Policy and directing the Chief Executive Officer and the Chief Financial Officer to take the appropriate steps to fully implement the intent of this Resolution.

The District believes that its funding policy, as generally described below, and its implementation satisfy the requirements of both GASB 75 and the Plan's actuary by addressing the following general policy objectives:

- Ensure OPEB funding is based on actuarially determined contributions;
- Build funding discipline into the policy to ensure that promised benefits can be paid; and
- Require clear reporting to show how and when OPEB plans will be adequately funded.

The key indicator of future contributions is based on professional, actuarial-based judgment applied to projected cash flows from contributions made by the District as the contributing entity. The District expects to achieve that goal by earning its assumed rate of return over the long-term, prudently managing its liabilities and depending on consistent payment of required contributions. Efforts will be made to keep the District's OPEB contributions relatively stable from year to year. OPEB costs will be allocated and spent from the OPEB Trust. In determining the ACD for the Plan each year, the Plan's actuary will utilize both (i) a five-year asset smoothing method to determine the actuarial value of the Plan's assets and (ii) a 20-year layered level dollar amortization of actuarial gains and losses.

The Chief Financial Officer and the Plan's actuary are authorized and directed to take the steps that are necessary or appropriate to address any matters that arise in connection with the implementation of this policy in a manner that is consistent with and furthers the goals of this policy. This policy will be reviewed annually by the Chief Financial Officer, who shall periodically report on the funded status of the Plan and the implementation of this policy to the Chief Executive Officer, the Board of Directors, or both, as requested. In addition, to help offset related risks, efforts will be made to provide a reasonable margin for adverse experience.



PASSED AND ADOPTED by the Board of Directors of the WASHINGTON TOWNSHIP HEALTH CARE DISTRICT this 28th day of June, 2023, by the following vote:

AYES: Directors Stewart, Wallace, Nicholson, Yee

NOES:

ABSENT: Director Eapen

DocuSigned by:  
*Bernard Stewart*  
FE8D088E54844E2  
BERNARD STEWART, DDS  
President of the Washington Township  
Health Care District Board of Directors

DocuSigned by:  
*Jeannie Yee*  
02007A853B4B4BA  
JEANNIE YEE  
Secretary of the Washington Township  
Health Care District Board of Directors